

**Q1: What are the details of the transaction?**

A1: On Aug. 20, 2022, CSI entered into a definitive merger agreement to be acquired by affiliates of the private investment firms Centerbridge Partners, L.P. and Bridgeport Partners in an all-cash transaction valued at approximately \$1.6 billion. The transaction is anticipated to close in the fourth quarter of calendar year 2022 and is subject to customary conditions, including approval by CSI's shareholders and regulatory review. Upon completion of the transaction, CSI will become a privately held company and its common stock will no longer be listed on any public market.

**Q2: Who are Centerbridge and Bridgeport?**

A2: Centerbridge Partners, L.P. is a private investment management firm employing a flexible approach across investment disciplines—private equity, private credit and real estate—in an effort to develop the most attractive opportunities for investors. The firm was founded in 2005 and as of May 31, 2022, has approximately \$34 billion in capital under management with offices in New York and London. Centerbridge is dedicated to partnering with world-class management teams across targeted industry sectors and geographies. To learn more, visit [centerbridge.com](https://centerbridge.com).

Bridgeport Partners is a private investment firm with a long-term, value-oriented approach to investing. Bridgeport invests proprietary capital and partners with strategic sources of capital with a long-term orientation to support management teams and companies through industry and economic cycles. The firm, founded by Frank Martire, is led by seasoned operators and investors with decades of experience successfully building and leading companies in the public and private markets. For more information, please visit [bgptpartners.com](https://bgptpartners.com).

**Q3: What is the value of the transaction?**

A3: The all-cash transaction is valued at approximately \$1.6 billion.

**Q4: What does this transaction mean for the future of CSI?**

A4: Centerbridge and Bridgeport are dynamic firms. We believe that this transaction will position CSI to make advancements in our technologies that will accelerate our speed to market and increase the scalability of our solutions in a rapidly evolving financial services landscape. The partnership will allow us to expand and diversify our product offerings, transform our technology to leverage the scale and resiliency of the public cloud, and deploy optimized fintech and regtech solutions through our open banking and banking-as-a-service initiatives. We also believe that the CSI board, Centerbridge and Bridgeport are aligned on the importance of maintaining our company's longstanding commitment to our customers and our culture as we enter this new phase of CSI's evolution.

**Q5: Will there be personnel changes at CSI as a result of this transaction?**

A5: No. We do not expect any changes in personnel as a direct result of this transaction. Upon completion of the transaction, CSI intends to continue operating under the leadership of CEO David Culbertson and the CSI leadership team.

**Q6: When is the transaction expected to close?**

A6: The transaction is anticipated to close in the fourth quarter of calendar year 2022 and is subject to customary closing conditions, including approval by CSI's shareholders and regulatory review.

**Q7: How will CSI shareholders be affected?**

A7: This transaction will allow CSI to deliver a substantial premium to shareholders. CSI shareholders will be entitled to receive \$58.00 per share in cash upon the closing of the transaction, which represents a 53% premium to CSI's closing stock price on Aug. 19, 2022, the last full trading day before the merger agreement was announced.

**Q8: Who were CSI's advisors for the transaction?**

A8: Raymond James & Associates, Inc. and Moelis & Company LLC served as co-financial advisors to CSI, and Nelson Mullins Riley & Scarborough LLP served as its legal counsel. Goldman Sachs & Co. LLC and Jefferies LLC acted as financial advisors to Centerbridge and Bridgeport. Kirkland & Ellis LLP served as legal counsel to Centerbridge. Aviditi Financial, LLC served as a capital markets advisor to Bridgeport. Weil, Gotshal and Manges LLP served as legal counsel to Bridgeport.

**Q9: Where is CSI located? Will CSI's offices or headquarters change?**

A9: Upon the completion of the transaction, our headquarters is expected to remain in Paducah, Kentucky, and we do not expect the completion of the transaction to result in any office closures. CSI management is and will continue evaluating our locations and potential opportunities, particularly as talent is added and considering availability of personnel with requisite skill sets. These evaluations and decisions are part of standard business practices and not a result of the transaction.

**Q10: What does the transaction mean for CSI's existing customers and partners right now?**

A10: This announcement will have no impact on our customers' daily operations as they relate to CSI products and services. CSI remains committed to the legacy of innovation and customer service that has defined it for more than 57 years.

**Q11: How will the transaction affect CSI's products and services in the short term?**

A11: CSI's product portfolio will remain unchanged in the short term. We expect to continue to offer solutions and services across our entire value chain for traditional financial institutions as well as specialized services—such as regulation and compliance technologies—for our growing customer base of e-commerce companies and others.

**Q12: How will the transaction affect CSI's products and services in the long term?**

A12: We believe this transaction will position CSI to make advancements in our technologies, accelerate our speed to market, increase the scalability of our solutions, and enhance and expand services for our customers.

**Q13: How will Centerbridge and Bridgeport impact CSI's business?**

A13: Centerbridge and Bridgeport have experience and a history of success in our industry. We believe Centerbridge and Bridgeport can provide insight and resources that can help CSI continue to grow and evolve our capabilities and better serve our customers.