

**COMPUTER SERVICES, INC.**  
**CONSOLIDATED STATEMENTS OF INCOME**  
**FY2012 - FY2022**  
*(Unaudited)*

*(In thousands, except share and per share data)*

YEARS ENDED FEBRUARY 28 AND 29,	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Revenues	\$ 316,648	\$ 291,337	\$ 284,225	\$ 263,345	\$ 249,558	\$ 234,901	\$ 224,725	\$ 221,385	\$ 212,914	\$ 198,256	\$ 178,224
Operating expenses	237,222	218,825	218,949	208,038	201,494	184,920	176,608	175,568	168,821	156,395	137,839
<b>Operating income</b>	<b>79,426</b>	<b>72,512</b>	<b>65,276</b>	<b>55,307</b>	<b>48,064</b>	<b>49,981</b>	<b>48,117</b>	<b>45,817</b>	<b>44,093</b>	<b>41,861</b>	<b>40,385</b>
Non-operating income	21	37	57	4,093	-	-	-	-	-	-	-
Interest income, net	163	443	1,351	796	124	93	48	9	(34)	(16)	(60)
<b>Income before income taxes</b>	<b>79,610</b>	<b>72,992</b>	<b>66,684</b>	<b>60,196</b>	<b>48,188</b>	<b>50,074</b>	<b>48,165</b>	<b>45,826</b>	<b>44,059</b>	<b>41,845</b>	<b>40,325</b>
Provision for income taxes	17,754	17,588	13,838	13,169	9,012	19,153	19,025	17,987	17,403	16,006	14,819
<b>Net income</b>	<b>\$ 61,856</b>	<b>\$ 55,404</b>	<b>\$ 52,846</b>	<b>\$ 47,027</b>	<b>\$ 39,176</b>	<b>\$ 30,921</b>	<b>\$ 29,140</b>	<b>\$ 27,839</b>	<b>\$ 26,656</b>	<b>\$ 25,839</b>	<b>\$ 25,506</b>
Earnings per common share											
Basic	\$ 2.25	\$ 2.01	\$ 1.91	\$ 1.69	\$ 1.40	\$ 1.11	\$ 1.04	\$ 0.99	\$ 0.93	\$ 0.88	\$ 0.87
Diluted	\$ 2.25	\$ 2.01	\$ 1.91	\$ 1.69	\$ 1.40	\$ 1.11	\$ 1.04	\$ 0.99	\$ 0.93	\$ 0.88	\$ 0.86
Shares used in computing earnings per common share											
Basic	27,478,117	27,625,040	27,685,543	27,818,606	27,926,788	28,014,364	28,213,610	28,321,414	28,881,336	29,390,244	29,299,260
Diluted	27,478,117	27,625,040	27,685,543	27,818,606	27,926,788	28,014,364	28,213,610	28,321,414	28,881,336	29,443,244	29,584,426
<b>Other comprehensive income</b>											
Post retirement benefits adjustments	\$ (293)	\$ (1,662)	\$ (1,662)	\$ 3,617	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Comprehensive income</b>	<b>\$ 61,563</b>	<b>\$ 53,742</b>	<b>\$ 51,184</b>	<b>\$ 50,644</b>	<b>\$ 39,176</b>	<b>\$ 30,921</b>	<b>\$ 29,140</b>	<b>\$ 27,839</b>	<b>\$ 26,656</b>	<b>\$ 25,839</b>	<b>\$ 25,506</b>