

COMPUTER SERVICES, INC.
CONSOLIDATED STATEMENTS OF INCOME
FY2011 - FY2021
(Unaudited)

(in thousands, except share and per share data)

YEARS ENDED FEBRUARY 28 AND 29,	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Revenues	\$ 291,337	\$ 284,225	\$ 263,345	\$ 249,558	\$ 234,901	\$ 224,725	\$ 221,385	\$ 212,914	\$ 198,256	\$ 178,224	\$ 163,776
Operating expenses	218,825	218,949	208,038	201,494	184,920	176,608	175,568	168,821	156,395	137,839	123,898
Operating income	72,512	65,276	55,307	48,064	49,981	48,117	45,817	44,093	41,861	40,385	39,878
Non-operating income	37	57	4,093	-	-	-	-	-	-	-	-
Interest income, net	443	1,351	796	124	93	48	9	(34)	(16)	(60)	(182)
Income before income taxes	72,992	66,684	60,196	48,188	50,074	48,165	45,826	44,059	41,845	40,325	39,696
Provision for income taxes	17,588	13,838	13,169	9,012	19,153	19,025	17,987	17,403	16,006	14,819	15,680
Net Income	\$ 55,404	\$ 52,846	\$ 47,027	\$ 39,176	\$ 30,921	\$ 29,140	\$ 27,839	\$ 26,656	\$ 25,839	\$ 25,506	\$ 24,016
Earnings per common share											
Basic	\$ 2.01	\$ 1.91	\$ 1.69	\$ 1.40	\$ 1.11	\$ 1.04	\$ 0.99	\$ 0.93	\$ 0.88	\$ 0.87	\$ 0.82
Diluted	\$ 2.01	\$ 1.91	\$ 1.69	\$ 1.40	\$ 1.11	\$ 1.04	\$ 0.99	\$ 0.93	\$ 0.88	\$ 0.86	\$ 0.81
Shares used in computing earnings per common share											
Basic	27,625,040	27,685,543	27,818,606	27,926,788	28,014,364	28,213,610	28,321,414	28,881,336	29,390,244	29,299,260	29,219,132
Diluted	27,625,040	27,685,543	27,818,606	27,926,788	28,014,364	28,213,610	28,321,414	28,881,336	29,443,244	29,584,426	29,750,704
Other comprehensive income											
Post retirement benefits adjustments	\$ (1,662)	\$ (1,662)	\$ 3,617	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Comprehensive income	\$ 53,742	\$ 51,184	\$ 50,644	\$ 39,176	\$ 30,921	\$ 29,140	\$ 27,839	\$ 26,656	\$ 25,839	\$ 25,506	\$ 24,016