

COMPUTER SERVICES, INC. & SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
FY2010 - FY2020
(Unaudited)

(in thousands, except share and per share data)

YEARS ENDED FEBRUARY 29 AND 28,	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
		<i>Restated</i>	<i>Restated</i>								
Revenues	\$ 284,225	\$ 263,345	\$ 249,558	\$ 234,901	\$ 224,725	\$ 221,385	\$ 212,914	\$ 198,256	\$ 178,224	\$ 163,776	\$ 153,985
Operating expenses	<u>218,949</u>	<u>208,038</u>	<u>201,494</u>	<u>184,920</u>	<u>176,608</u>	<u>175,568</u>	<u>168,821</u>	<u>156,395</u>	<u>137,839</u>	<u>123,898</u>	<u>118,253</u>
Operating income	65,276	55,307	48,064	49,981	48,117	45,817	44,093	41,861	40,385	39,878	35,732
Non-operating income	57	4,093	-	-	-	-	-	-	-	-	-
Interest income, net	1,351	796	124	93	48	9	(34)	(16)	(60)	(182)	(264)
Income before income taxes	66,684	60,196	48,188	50,074	48,165	45,826	44,059	41,845	40,325	39,696	35,468
Provision for income taxes	<u>13,838</u>	<u>13,169</u>	<u>9,012</u>	<u>19,153</u>	<u>19,025</u>	<u>17,987</u>	<u>17,403</u>	<u>16,006</u>	<u>14,819</u>	<u>15,680</u>	<u>13,833</u>
Net income	\$ 52,846	\$ 47,027	\$ 39,176	\$ 30,921	\$ 29,140	\$ 27,839	\$ 26,656	\$ 25,839	\$ 25,506	\$ 24,016	\$ 21,635
Earnings per share											
Basic	\$ 1.91	\$ 1.69	\$ 1.40	\$ 1.11	\$ 1.04	\$ 0.99	\$ 0.93	\$ 0.88	\$ 0.87	\$ 0.82	\$ 0.74
Diluted	\$ 1.91	\$ 1.69	\$ 1.40	\$ 1.11	\$ 1.04	\$ 0.99	\$ 0.93	\$ 0.88	\$ 0.86	\$ 0.81	\$ 0.72
Shares used in computing earnings per common share											
Basic	27,685,543	27,818,606	27,926,788	28,014,364	28,213,610	28,321,414	28,881,336	29,390,244	29,299,260	29,219,132	29,254,024
Diluted	27,685,543	27,818,606	27,926,788	28,014,364	28,213,610	28,321,414	28,881,336	29,443,244	29,584,426	29,750,704	30,155,756
Other comprehensive income											
Post retirement benefits adjustments	\$ 1,955	\$ 3,617	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Comprehensive income	\$ 54,801	\$ 50,644	\$ 39,176	\$ 30,921	\$ 29,140	\$ 27,839	\$ 26,656	\$ 25,839	\$ 25,506	\$ 24,016	\$ 21,635